

Beacon Hill Group 2010 Limited – Tax Strategy

The tax strategy of Beacon Hill Group 2010 Limited and its subsidiaries ('the Group'), as approved by the Group's Board, is set out below.

Introduction

As with other large businesses and in accordance with paragraph 16(2), Schedule 19 of Finance Act 2016, the Group is required to publish its tax strategy. This is the first year that the Group has been required to do this.

The following sets out the strategy adopted by Beacon Hill Group 2010 Limited and its subsidiaries in dealing with its tax affairs for the year ended 31 December 2023 and describes the Group's approach to:-

- Risk management and governance
- Attitude towards tax planning
- Level of acceptable tax risk
- Dealings with HM Revenue and Customs

This strategy, which will be reviewed and refreshed annually, covers all UK taxes as set out in paragraph 15(1), Schedule 19 of Finance Act 2016.

Risk management and Governance

The Beacon Hill Group 2010 Limited Board takes its tax affairs and governance extremely seriously and sets the overall strategy of the Group in relation to Taxation.

There is an overarching policy to be fully compliant with the Group's tax disclosure obligations and compliance at all times. Any failure to do so, however minor is fully investigated and appropriate action is taken.

The overall responsibility for the tax affairs of the Group is delegated to the Group Finance Director with day to day responsibility and support from the subsidiary Finance Director, Head of Finance and Finance controllers. The Group Finance Director is also the Senior Accounting Officer for all Group entities.

To assist with ongoing compliance and provide additional tax support, the Group engages with a panel of appropriately qualified expert external advisors. Where a transaction / position is unusual or complex, the Group will always look to obtain advice from these external advisors.

The Group Finance Director who is a member of the Group board will discuss taxation at board meetings periodically throughout the year as well as providing a monthly update on the tax position of the Group.

Attitude towards tax planning

Whilst the Group has a responsibility to its shareholders and other internal stakeholders, it also recognises its responsibilities to a wide range of external stakeholders including to HM Revenue and Customs.

The Group will not enter transactions or arrangements that serve no commercial purpose other than achieving a tax advantage. The Group will look to take advantage of any available reliefs and exemptions available in line with Government legislation.

Level of acceptable tax risk

The Group adopts a tax strategy that looks to identify and mitigate tax risks and uncertainties as they arise by utilising the knowledge base within the business and also utilising the panel of appropriately qualified expert external advisors.

If there remains any uncertainty following appropriate external advice, the Group will look to obtain tax clearance from HMRC.

Dealings with HM Revenue and Customs

Although HMRC have not allocated a Compliance Manager to the Group, the Group seeks to be transparent in all of its dealings with HM Revenue and Customs. The Group is committed to ensuring that all HMRC filings are accurate and submitted on time.

The Group will always engage with HM Revenue and Customs in a professional, open and honest way and respond to any queries or requests for information in the timely manner.

Signed

Christian O'Connell

Group Finance Director

April 2024

Beacon Hill Group 2010 Limited is the ultimate parent company for the following trading legal entities:-

Davidsons Developments Limited

Davidsons Properties Limited

Swift Plant Limited

The Portal Nottingham Limited

Albert Henry Homes Limited