



DAVIDSONS  
HOMES



Deposit Unlock available!  
Buy your new home with  
just a 5% deposit

[davidsonshomes.co.uk](http://davidsonshomes.co.uk)



# Deposit Unlock – the key to your new home



Introducing a new scheme to help first time buyers and home movers buy a new home with just a 5% deposit required.\*

*\*Terms & conditions apply*

If saving for a deposit is preventing you from taking the step to buying your first home, or moving to your next home, a deposit unlock mortgage may be available to you, subject to eligibility.

## What is Deposit Unlock?

Deposit Unlock is a brand new mortgage scheme which has been devised by the housebuilding industry in collaboration with mortgage lenders to make buying your new home, or your next home, more affordable.

It offers first time buyers and home movers the opportunity to buy a new build home with just a 5% deposit (95% mortgage), meaning you could afford your dream Davidsons home sooner than you think!

The scheme offers access to mortgage products with competitive interest rates with a range of lenders.



## Who qualifies for Deposit Unlock?

Not just for First Time Buyers, home movers looking to take their next step onto the property ladder also benefit from this scheme.

Deposit Unlock is available on selected properties and is offered on specific developments across our East and South Midlands regions.

The scheme is available to buyers looking for Davidsons homes with a max mortgage requirement of £750,000 (purchase price £832,000)\*\*. Lender criteria applies, subject to availability.

Deposit Unlock can be used alongside our other services including Assisted Sale and

Part Exchange, but not in conjunction with any other incentives.

There are of course other eligibility criteria which includes affordability of the proposed mortgage and Qualifying Home, acceptance by the lender and your creditworthiness. Speak to your Sales Manager for details.



## The steps to your new home, with Deposit Unlock:



1

Choose a qualifying home at one of our selected developments.



2

Speak to a sales manager about Deposit Unlock. If you qualify based on our initial assessment, they will refer you to one of our recommended Independent Mortgage Advisers to confirm affordability.



3

If you qualify, Davidsons will then issue written confirmation for you to provide to your chosen lender participating in the scheme. We then await confirmation from your lender to proceed to a full mortgage application.



4

Once approved, it's time to reserve your new home!







## Terms and Conditions:

\*5% minimum deposit required. Deposit between 5 - 9.9% only

\*\*Lender criteria apply and mortgage loan value will vary depending on applicant and lender at the time of application. Subject to change. Please speak to one of our Independent Mortgage Advisers for more information.

- The Deposit Unlock scheme provides mortgage indemnity insurance policies to participating lenders, to which Davidsons Developments Limited makes a financial contribution. The insurance covers the mortgage lender in the event of a loss due to a repossession. Your obligations to the mortgage lender remain unchanged.

- Your home may be repossessed if you do not keep up payments on a mortgage or any other debt secured on it.

- Davidsons Developments Limited, trading as Davidsons Homes do not offer mortgage advice. Any advice in this respect should be obtained from a mortgage adviser or lender:

- Davidsons' Confirmation Letter entitling you to apply for the scheme for a Deposit Unlock mortgage does not oblige the lender to offer you a Deposit Unlock mortgage. Lender eligibility criteria applies

- Davidsons Homes reserves the right to withdraw or alter any offers at any time prior to reservation.

- Please note all images, CGIs and street scenes are for illustrative purposes only, therefore variations in finishes and exact layout may not be accurate.

- Subject to eligibility, the Scheme will be offered strictly subject to agreement with Davidsons Homes Deposit Unlock Privacy Policy, details of which will be provided during reservation process

\*\*\* Davidsons Homes will determine in its absolute discretion which properties qualify as Qualifying Homes.